



PG – 747

I Semester M.Com. (FA)/MFA Examination, January/February 2018
(CBCS)

Paper – 1.7 : SC : BUSINESS LEGAL SYSTEMS

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any seven** questions. **Each** question carries **two** marks. (7×2=14)

1. a) What do you mean by industrial licensing ?
- b) What is infringement ?
- c) Mention the important objectives of SEBI.
- d) Define 'Resident in India' as per FEMA.
- e) What is a 'Digital Signature' ?
- f) List the various forms of trade mark.
- g) What are the objectives of Copy Rights Act ?
- h) Give at least four examples of current account transactions.
- i) Mention the safeguards provided in the patents law.
- j) Define 'Consumer' under Consumer Protection Act.

SECTION – B

Answer **any four** questions out of six. **Each** question carries **five** marks. (4×5=20)

2. Mention the objectives and important provisions of Industries (Development and Regulation) Act, 1951.
3. List the various Prohibited Capital Account transactions under FEMA.

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4. Discuss the major problems of Indian Legal System.
5. Give a brief view of the economic principles enshrined in the Indian Constitution.
6. Discuss the implications of provisions of Water (Prevention and Control of Pollution) Act, 1974 on business entities.
7. Discuss the important objectives and Provisions of Air (Prevention and Control of Pollution) Act, 1981.

SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks. (12×3=36)

8. Elucidate the consumer redressal mechanism under COPRA.
 9. Critically evaluate the role and contribution of SEBI in the Indian capital market.
 10. Give an account of the various treaties toward International transfer of intellectual properties.
 11. Discuss the important features and objectives of the Environment (Protection) Act.
 12. Discuss the important provisions of Information Technology Act, 2000 and their relevance to business.
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